

Additive Filler Compoundings

CIN: L25209GJ2005PLC046757



Date: 31st July, 2020

To, **BSE Limited** Phiroze Jeejeebhoy Tower, Dalal Street. Mumbai - 400 001

Dear Sir/Madam,

Sub: Submission of Audited Financial Results for the Half Year and Year ended 31st March, 2020

Ref: Security Id: DEEP & Script Code: 541778

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the:

- 1. Audited Standalone Financial Results of the Company for the half year and financial year ended on 31st March, 2020 along with Auditors' Report.
- 2. Audited Consolidated Financial Results of the Company for the half year and financial year ended on 31st March, 2020 along with Auditors' Report.
- 3. Declaration in respect of unmodified opinion on Audited Financial Results

Kindly take the same on your record and oblige us.

Thanking You,

Yours Faithfully

For, Deep Polymers Limited

Rameshbhai Patel

2001-el

Managing Director

DIN: 01718102

Factory: Block No: 727, Rakanpur (Santej) Taluka: Kalol, Dist: Gandhinagar (Gujarat) India Pin: 382721

Tele: +91-2764-286032 286450 Fax: +91-2764-286451

CIN: L25209GJ2005PLC046757

Registered Address: Block No 727, B/h Bhavi Industries, Rankanpur (Santej), Taluka Kaloi, District Gandhinagar - 382 721

Audited Standalone financial results for the Half Year/ Year ended 31 March 2020 prepared in accordance with the Indian GAAP

	I Section Control Control				For the year ended
	Particulars	31 March 2020	30 Sep 2019	31 March 2020	31 March 2019
		(Audited)	(Unaudited)	(Audited)	(Audited)
	Revenue from Operations	15,71,22,701	171756017	32,88,78,717	40,42,05,166
	Other Income	82,59,995	2285037	1,05,45,032	2,10,60,086
ш	Total Revenue (I + II)	16,53,82,696	17,40,41,054	33,94,23,749	42,52,65,252
v	Expenditure				
	Cost of Material Consumed Changes in Inventories of Finished goods, work - in - progress and stock - in - Trade	12,63,38,854	131182789	25,75,21,642	32,23,59,239
		(34,45,554)	5366519	19,20,965	(95,82,590
	Employee benefits expenses Finance Cost	52,71,798	44,95,677	97,67,475	88,32,003
		24,34,650	18,75,882	43,10,532	44,23,201
	Depreciation and amortisation expenses	15,75,888	29,17,361	44,93,249	58,34,722
	Other Expenses	2,39,88,811	1,64,53,941	4,04,42,752	4,75,35,056
v	Total Expenses (IV) Profit before exceptional and extraordinary items and tax (III · IV)	15,61,64,447	16,22,92,169	31,84,56,615	37,94,01,631
VI.	Exceptional Items	92,18,249	1,17,48,885	2,09,67,134	4,58,63,621
VII.	Profit beforeextraordinary items and tax (III - IV)	WWW.EE.	100000000000000000000000000000000000000	NAMES AND ADDRESS OF THE PARTY	WOLF TO CHANGE OF THE CONTRACT
VIII.	Extraordinary Items	92,18,249	1,17,48,885	2,09,67,134	4,58,63,621
IX.	Profit Before Tax (VII - VIII)	92,18,249	1,17,48,885	200/2424	4.50 (0.404
Χ.	Tax Expenses :	92,10,247	1,17,40,005	2,09,67,134	4,58,63,621
1	Current Tax	58,00,000		58,00,000	1,18,75,000
2	MAT Credit Entitlement	30,00,000		58,00,000	1,18,75,000
3	Deferred Tax	9,896		9,896	1.48.596
4	Last Year Short Provision of Tax Profit (Loss) for the period from continuing operations (IX	7,070		3,070	94,527
XI.	x)	34,08,353	1,17,48,885	1,51,57,238	3,37,45,498
XII.	Profit (Loss) from dicontinuing operations (IX - X)		*	5.45	760
XIII.	Tax expenses of discountinuing operations Profit (Loss) from discontinuing operations (after tax) (IX -	-		-	
XIV.	X)		3		
XV.	Profit (Loss) for the period(XI + XIV)	34,08,353	1,17,48,885	1,51,57,238	3,37,45,498
	Paid - up Equity Share Capital (Weighted Average) (Face Value Rs.10 Each)	11871600	11871600	11871600	11871600
XVI.	Earning per Equity Share:				
1	Basic	0.29	0.99	1.28	2.84
2	Diluted	0.29	0.99	1.28	2.84

Notes to the Financial Results:

- 1 The above audited Financial Results for the Half Year and Year ended 31st March, 2020 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting on 31st July, 2020.
- 2 The Above result have been prepared in accordance with the Companies Act and Indian GAAP.

3 Figures for the previous Period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.

For, Deep Polymers Limited

Managing Director DIN: 01718102

Date: 31-07-2020

Place : Gandhinagar

CIN: L25209GJ2005PLC046757

Address: Block No 727, B/h Bhavi Industries, Rankanpur (Santej), Taluka Kalol, District Gandhinagar - 382 721 Audited Standalone Balance Sheet as at 31st March 2020

Particulars	For the year ended	For the year ended
	31 March 2020	31 March 2019
Court out transmission	(Audited)	(Audited)
EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
a) Share Capital	11.87.16,000	11,87,16,000
b) Reserves and Surplus	13,59,60,633	12,13,78,145
c) Money Received against share Warrants		
	25,46,76,633	24,00,94,145
(2) Share Application money Pending Allotment		
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	1,05,19,686	2,30,24,845
(b) Deferred Tax Liabilities (Net)	30,943	21,047
(c) Other Long Term Liabilities	,	
(c) Long Term Provisions		(5,74,366
	1,05,50,629	2,24,71,526
(4) Current Liabilities		
(a) Short-Term Borrowings		2,83,02,561
(b) Trade Payables	89,13,971	1,52,68,538
(c) Other Current Liabilities	13,33,286	65,295
(d) Snort-Term Provisions	66,44,638	31,04,886 4,67,41,280
	1,68,91,895	4,67,41,280
Total Equity & Liabilities :	28,21,19,157	30,93,06,951
II. ASSETS		
(1) Non-Current Assets		2,98,89,692
(a) Fixed Assets	2/2/04/2	2,96,69,692
(i) Tangibic Assets	2,63,68,463	l
(ii) Intangible Assets		l
(iii) Capital Work in Progress	9,95,000	9,95,000
(b) Non Current Investments	9,93,000	52,44,895
(c) Long term loans and advances	13,75,280	32,1,000
(d) Other Non Current Assets	2,87,38,743	3,61,29,587
(2) Current Assets	50 St 65 W	
(a) Current investments	4,37,56,653	4,97,27,208
(b) Inventories	19,06,44,810	20,29,84,961
(c) Trade receivables	24,96,513	39,37,156
(d) Cash and bank balances	54,03,097	1,65,28,039
(e) Short-term loans and advances	1,10,79,341	-1
(f)Other Current Assets	25,33,80,414	27,31,77,364
Total Assets:	28,21,19,157	30,93,06,951
Total Invest		

Date · 31-07-2020 Place : Gandhinagar For Deep Polymers Limited

Rameshbhai Patel Managing Director

DIN: 01718102

DEEP POLYMERS LIMITED

CIN L25209GJ2005PLC046757

Address: Block No 727, B/h Bhavi Industries, Rankanpur (Santej), Taluka Kalol, District Gandhinagar - 382 721 Cash Flow statement for the year ended 31st March, 2020

(Amount in Rs.)

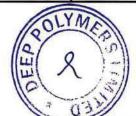
Particulars	31/03/2020	31/03/2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	20967134	45863621
Adjustment For:	1 1	
Depreciation of property, plant & equipment	4493249	5834722
Finance Cost	4310532	4423201
Interest Income classified as Investing Cash Flows	0	0
Other Comprehensive Expense	(9896)	135381
(Profit) / Loss on sale of property, plant & equipment	0	(206741)
Operating Profit before working capital changes	29761019	56050184
Adjustment For:		
a) (Increase)/Decrease in Inventories	5970555	(26620504)
b) (Increase)/Decrease in Trade Receivables	12340151	923499
c) (Increase)/Decrease in Non-Current Financial Assets- Loans	0	(12731114)
d) Increase /(Decrease) in Long Term Provisions	0	(3036334)
e) Increase /(Decrease) in Long Term Borrowings	(12505159)	(18440554)
f) Increase /(Decrease) in Short Term Borrowings	(28302561)	(33493826)
g) Increase /(Decrease) in Other Current Liabilites	1277887	(1306062)
h) Increase /(Decrease) in Short Term Provisions	3539368	(480994)
i) Increase /(Decrease) in Trade Payable	(6354567)	(13274786)
ASH GENERATED FROM OPERATIONS	5726693	(52410491)
ess :(a) Income Tax Paid	(5800000)	(11026442)
IET CASH INFLOW FROM OPERATING ACTIVITIES (A)	(73307)	(63436933)
CASH FLOW FROM INVESTING ACTIVITIES		
a) Purchase of Fixed Assets	(972020)	0
) Sale of Fixed Assets	0	(1604471)
r) Investment	(11079341)	14543512
i) Interest Income	1 " 1	
ET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)	(12051361)	12939041
CASH FLOW FROM FINANCING ACTIVITIES	0.0000000000000000000000000000000000000	
) Proceeds/(Repayment) from Borrowings	14994557	(1527000)
) Subsidy Received	0	2497783
) Proceeds from Issue of Share Capital	1 1	54400000
) Interest Paid	(4310532)	(4423201)
ET CASH INFLOW/ (OUTFLOW) IN FINANCING ACTIVITIES (C)	10684025	50947582
T INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	(1440643)	449690
ENING BALANCE - CASH & CASH EQUIVALENT	3937156	3487466
OSING BALANCE - CASH & CASH EQUIVALENT	2496513	3937156

For, Deep Polymers Limited

Rameshbhai Patel **Managing Director**

DIN: 01718102

Date: 31-07-2020 Place : Gandhinagar



CIN: L25209GJ2005PLC046757

Registered Address: Block No 727, B/h Bhavi Industries, Rankanpur (Santej), Taluka Kalol, District Gandhinagar - 382 721

Audited Consolidated financial results for the Half Year/Year ended 31 March 2020 prepared in accordance with the Indian GAAP

		Half year Ended	Half year Ended	(Rs. in INR, except per equity share For the year ended For the year ender	
	Particulars	31 March 2020	30 Sep 2019	31 March 2020 (Audited)	31 March 2019
	Revenue from Operations	(Audited)	(Unaudited)		(Audited)
1	Other Income	15,71,22,701	17,17,56,017	32,88,78,717	40,42,05,166
n	Total Revenue (I + II)	70,04,521 16,41,27,222	22,85,037 17,40,41,054	1,05,45,032 33,94,23,749	2,10,60,086 42,52,65,252
v	Expenditure				
	Cost of Material Consumed Changes in Inventories of Finished goods, work - in - progress and stock - in - Trade	12,63,38,854	13,11,82,789	25,75,21,642	32,23,59,239
	Employee benefits expenses	(34,45,554)	53,66,519	19,20,965	(95,82,590
	Finance Cost	52,37,490	44,95,677	97,67,475	88,32,003
		22,46,388	18,75,882	43,10,532	44,23,201
	Depreciation and amortisation expenses Other Expenses	15,75,888	29,17,361	44,93,249	58,34,722
	Total Summer Care	2,05,00,807	1,64,53,941	4,04,52,648	4,75,35,056
v	Total Expenses (IV) Profit before exceptional and extraordinary items and tax (III - IV)	15,24,53,873	16,22,92,169	31,84,66,511	37,94,01,631
VI.		1,16,73,349	1,17,48,885	2,09,57,238	4,58,63,621
VII.	Exceptional Items	190000000000000000000000000000000000000			
VIII	Profit beforeextraordinary items and tax (III - IV)	1,16,73,349	1,17,48,885	2,09,57,238	4,58,63,621
IX.	Extraordinary Items				-
	Profit Before Tax (VII - VIII)	1,16,73,349	1,17,48,885	2,09,57,238	4,58,63,621
X	Tax Expenses:		1		
1	Current Tax	21,69,808	•	58,00,000	1,18,75,000
2	MAT Credit Entitlement	DAMAGE WIT		2222	
3	Deferred Tax	9,896	043	9,896	1,48,596
4	Last Year Short Provision of Tax Profit (Loss) for the period from continuing operations (IX	-			94,527
XL	x)	94,93,645	1,17,48,885	1,51,47,342	3,37,45,498
XII.	Profit (Loss) from dicontinuing operations (IX - X)		100	*	t.
XIII.	Tax expenses of discountinuing operations Profit (Loss) from discontinuing operations (after tax) (IX-	*	N#1	•	
XIV.	x)	*	S-1		
XV.	Profit (Loss) after share of Profit from Associate Company	1,65,179	1241	1,65,179	14,42,214
XVI.	Profit (Loss) for the period(XI + XIV)	94,93,645	1,17,48,885	1,53,12,521	3,51,87,712
	Paid - up Equity Share Capital (Weighted Average) (Face Value F	1,18,71,600	1,18,71,600	1,18,71,600	1,18,71,600
XVII	Earning per Equity Share:	- WATER STATE OF THE STATE OF T	Sittlemore Policies	7-000000000000000000000000000000000000	VENEZA MARTINGO PA
	1 Basic	0.81	0.99	1.29	2.96
	2 Diluted	0.81	0.99	1.29	2.96

Notes to the Financial Results:

- 1 The above audited Financial Results for the Half Year and Year ended 31st March, 2020 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting on 31st July, 2020.
- 2 The Above result have been prepared in accordance with the Companies Act and Indian GAAP.
- 3 Figures for the previous Period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.

For, Deep Polymers Limited

Managing Director

DIN: 01718102

Date: 31-07-2020

Place: Gandhinagar

CIN: L25209GJ2005PLC046757

Address: Block No 727, B/h Bhavi Industries, Rankanpur (Santej), Taluka Kaloi, District Gandhinagar - 382 721 Audited Consoliodated Balance Sheet as at 31st March 2020

Particulars	For the year ended	For the year ended	
	31 March 2020	31 March 2019	
EQUITY AND LIABILITIES	(Audited)	(Audited)	
(1) Shareholders' Funds			
(a) Share Capital			
(b) Reserves and Surplus	118716000	118716000	
(c) M. ney Received against share Warrants	162716633	121378145	
decreed against snare warrants	0	-	
	281432633	240094145	
(2) Share Application money Pending Allotment			
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	10519686	23024845	
(b) Deferred Tax Liabilities (Net)	30943	20121010	
(c) Other Long Term Liabilities	30713		
(c) Long Term Provisions		-574366	
•	10550629		
(4) Current Liabilities			
(a) Short-Term Borrowings		28302561	
(b) Trade Payables	8913971	15268538	
(c) Other Current Liabilities	1333286	65295	
(d) Short-Term Provisions	6644638	3104886	
	16891895	46741280	
Total Equity & Liabilities :	308875157	309306951	
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets		29889692	
(i) Tangible Assets	26368463		
(ii) Intangible Assets		Charles Charles	
(iii) Capital Work in Progress		1000	
(b) Non Current Investments	995000		
(c) Long term loans and advances	F + 500 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 10	5244895	
(d) Investment in Associate Company	26756000		
(e) Other Non Current Assets	1375280		
	55494743	36129587	
(2) Current Assets	1002222400	12	
(a) Current investments	11079341	000000000000000000000000000000000000000	
(b) Inventories	43756653		
(c) Trade receivables	190644810		
(d) Cash and bank balances	2496513		
(e) Short-term loans and advances	5403097	0.004.0004	
(f)Other Current Assets	253380414	273177364	
Total Assets :	308875157	309306951	

Date: 31-07-2020 Place : Gandhinagar For Deep Polymers Limited

Rameshbhai Patel **Managing Director**

DIN: 01718102

DEEP POLYMERS LIMITED

CIN L25209GJ2005PLC046757

Address: Block No 727, B/h Bhavi Industries, Rankanpur (Santej), Taluka Kalol, District Gandhinagar - 382 721 Cash Flow statement for the year ended 31st March, 2020

Particulars	24 (62)	(Amount in Rs.)
A. CASH FLOW FROM OPERATING ACTIVITIES	31/03/2020	31/03/2019
Profit Before Tax		
Adjustment For :	21132313	45863621
Depreciation of property, plant & equipment	100000000000000000000000000000000000000	
Finance Cost	4493249	5834722
Interest Income classified as Investing Cash Flows	4310532	4423201
Other Comprehensive Expense	0	(
(Profit) / Loss on sale of property, plant & equipment	(9896)	135381
operating Profit before working capital changes	0	(206741
Adjustment For :	29926198	56050184
(a) (Increase)/Decrease in Inventories	5070555	(2((2050))
(b) (Increase)/Decrease in Trade Receivables	5970555 12340151	(26620504)
(c) (Increase)/Decrease in Non-Current Financial Assets- Loans	12340151	(12731114)
(d) Increase /(Decrease) in Long Term Provisions	٥	(3036334
(e) Increase /(Decrease) in Long Term Borrowings	(12505159)	(18440554)
(f) Increase /(Decrease) in Short Term Borrowings	(28302561)	(33493826)
(g) Increase /(Decrease) in Other Current Liabilities	1277887	(1306062)
(h) Increase /(Decrease) in Short Term Provisions	3539368	(480994)
(i) Increase /(Decrease) in Trade Payable	(6354567)	(13274786)
CASH GENERATED FROM OPERATIONS	5891872	(52410491)
Less :(a) Income Tax Paid	(5800000)	(11026442)
NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	91872	(63436933)
B. CASH FLOW FROM INVESTING ACTIVITIES		
(a) Purchase of Fixed Assets	(972020)	(
(b) Sale of Fixed Assets	0	(1604471)
(c) Investment	(11244520)	14543512
(d) Interest Income		
NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)	(12216540)	12939041
C. CASH FLOW FROM FINANCING ACTIVITIES	To little and the same of	
(a) Proceeds/(Repayment) from Borrowings	14994557	(1527000)
(b) Subsidy Received		2497783
(c) Proceeds from Issue of Share Capital		54400000
(d) Interest Paid	(4310532)	(4423201
NET CASH INFLOW/ (OUTFLOW) IN FINANCING ACTIVITIES (C)	10684025	50947582
NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	(1440643)	449690
OPENING BALANCE – CASH & CASH EQUIVALENT	3937156	3487466 393715 6
CLOSING BALANCE - CASH & CASH EQUIVALENT	2496513	eep Polymers Limited

For, Deep Polymers Limited

Rameshbhai Patel **Managing Director** DIN: 01718102

Date: 31-07-2020 Place : Gandhinagar



Additive Filler Compoundings

CIN: L25209GJ2005PLC046757



Date: 31st July, 2020

To, BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001

Dear Sir/Madam,

Sub: Declaration in respect of Unmodified Opinion on Audited Financial Result for the Financial Year ended on March 31, 2020

Ref: Security Id: DEEP & Script Code: 541778

We hereby declared that the statutory auditor of the Company, M/s S. Mandawat & Co. Chartered Accountants, Ahmedabad has issued Audit Report with Unmodified Opinion on Audited Financial Result for the financial year ended as on March 31, 2020.

The declaration is given in compliance to second proviso of Reg. 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements)Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001, dated 25th May, 2016.

Kindly take the same on your record and oblige us.

Thanking You,

For, Deep Polymers Limited

Rameshbhai Patel Managing Director

DIN: 01718102

OTAMES STATES

Factory: Block No: 727,Rakanpur (Santej)Taluka: Kalol, Dist: Gandhinagar (Gujarat) India Pin: 382721

Tele: +91-2764-286032,286450 Fax: +91-2764-286451 E-mail: info@deepplast.com URL: www.deepplast.com