



# Deep Polymers Limited.

Additive Filler Compoundings

CIN : L25209GJ2005PLC046757



Date: 30<sup>th</sup> June, 2021

To,  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai - 400 001

Dear Sir / Ma'am,

**Sub: Submission of Audited Financial Results for the Quarter and Year ended on 31<sup>st</sup> March, 2021 along with Auditors' Report**

**Ref: Security Id: DEEP / Code: 541778**

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Standalone and Consolidated Audited Financial Results for the Quarter and Year ended on 31<sup>st</sup> March, 2021 along with Auditors' Report and Declaration .

Kindly take the same on your record and oblige us.

Thanking You,

For, **Deep Polymers Limited**

A handwritten signature in blue ink, appearing to read "Rameshbhai Patel".

**Rameshbhai Patel**  
Managing Director  
DIN: 01718102



**DEEP POLYMERS LIMITED**  
CIN : L25209GJ2005PLC046757

Registered Address: Block No 727, B/h Bhavi Industries, Rankanpur (Santej), Taluka Kalol, District Gandhinagar - 382 721  
Audited Standalone financial results for the Quarter/ Year ended 31 March 2021 prepared in accordance with the Indian GAAP

**AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED ON 31.03.2021**

( In Lakhs)

Sl. NO.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended	Previous accounting year ended
		31.03.2021 Audited	31.12.2020 Unaudited	31.03.2020 Audited	31.03.2021 Audited	31.03.2020 Audited
1	Net Sales/Income from Operations ( Net)	1145.37	1311.84	753.78	3975.51	3288.79
2	Other Income	18.60	15.25	42.65	54.86	105.45
3	<b>Total Income from operations (net)</b>	<b>1163.97</b>	<b>1327.09</b>	<b>796.43</b>	<b>4030.37</b>	<b>3394.24</b>
4	<b>Expenses</b>					
	a. Cost of material consumed	830.65	1055.43	568.67	2893.92	2575.22
	b. Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
	c. Change in inventories of finished goods, work-in-process and stock-in-trade	74.65	00.34	19.31	74.65	19.21
	d. Employee benefits expense	400.00	38.87	77.71	87.70	97.67
	e. Finance Cost	0.00	-0.32	11.70	2.97	43.11
	f. Depreciation and amortisation expense	9.46	9.45	29.23	41.30	44.93
	g. Power and fuel	11.85	15.59	5.98	32.85	31.74
	h. Other expenses	211.78	294.66	90.91	655.21	372.69
	<b>Total Expenses</b>	<b>1158.42</b>	<b>1320.79</b>	<b>751.01</b>	<b>3788.26</b>	<b>3184.57</b>
5	<b>Profit Before Exceptional Items &amp; Extra Ordinary Items &amp; Tax ( 3-4)</b>	<b>5.55</b>	<b>6.30</b>	<b>45.42</b>	<b>242.11</b>	<b>209.67</b>
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	<b>Profit Before Tax</b>	<b>5.55</b>	<b>6.30</b>	<b>45.42</b>	<b>242.11</b>	<b>209.67</b>
	Current Tax	60.00			60.00	58.00
	Deferred Tax	(0.28)			(0.28)	0.10
8	<b>Total Tax Expenses</b>	<b>59.72</b>	<b>0.00</b>	<b>0.00</b>	<b>59.72</b>	<b>58.10</b>
9	<b>Profit for the period from Continuing Operation ( 7-8)</b>	<b>-54.17</b>	<b>6.30</b>	<b>45.42</b>	<b>182.39</b>	<b>151.57</b>
10	<b>Profit from Discontinuing Operations Before Tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
11	<b>Tax Expenses of Discontinuing Operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
12	<b>Profit from Discontinuing Operations After Tax (</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
13	Share of Profit of associates and joint venture accounted for using equity method	0.00	0.00	0.00	0.00	0.00
14	<b>Profit for the period ( 9-12)</b>	<b>-54.17</b>	<b>6.30</b>	<b>45.42</b>	<b>182.39</b>	<b>151.57</b>
15	Other Comprehensive Income Net of Taxes	-	0.00	0.00	-	-
16	<b>Total Comprehensive Income Net of Taxes ( 14+15)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
17	<b>Details of equity Share Capital</b>					
	Paid Up Equity Share Capital	118716000	118716000	118716000	118716000	118716000
	Other Equity	0.00	0.00	0.00	0.00	0.00
	Face Value of equity share Capital	10.00	10.00	10.00	10.00	10.00
18	<b>Earnings Per Share (EPS)</b>					
	a) Basic	0.00	0.00	0.00	1.66	1.38
	b) Diluted	-	-	-	1.66	1.38

**Notes:**

1. These financial results were reviewed by the audit committee and thereafter have been approved by the board of directors at its meeting held on Wednesday June 30, 2021. The Statutory Auditors have conducted audit of these financial results and issued an
2. These audited financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules as amended
3. The figures for the quarter ended March 31, 2021 and balancing figures between the Audited figures of year ended on March 31, 2021 and the reviewed year to date figures upto the end of the third quarter of the financial year.
4. IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment
5. Previous year/quarter figures have been regrouped/rearranged wherever necessary.

Place : Gandhinagar  
Date : 30/06/2021



FOR DEEP POLYMERS LIMITED

Rameshbhai Patel  
Managing Director  
DIN 01718102

**Deep Polymers Limited**  
CIN : L25209GJ2005PLC046757

Address: Block No 727, B/h Bhavi Industries, Rankanpur (Santej), Taluka Kalol, District  
Gandhinagar - 382 721

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2021

( In Lakhs)		
Particulars	As at 31.03.2021	As at 31.03.2020
<b>A ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Property, Plant and Equipment	272.80	263.68
(b) Capital work-in-progress		
(c) Financial Assets		
(i) Investments		
(ii) Trade Receivables		
(iii) Loans	559.12	110.79
(d) Other Non-Current Assets	9.95	9.95
(e) Income Tax Asset Net	0.00	0.00
<b>Sub-total - Non-Current Assets</b>	<b>841.86</b>	<b>384.43</b>
<b>2 Current Assets</b>		
(a) Inventories	309.82	437.57
(b) Financial Assets		
(i) Investment		
(ii) Trade Receivables	1810.62	1906.45
(iii) Cash and Cash Equivalents	3.27	1.37
(iv) Bank Balances other than (iii) above	171.81	216.00
(v) Loans	0.00	0.00
(c) Current Tax Assets (Net)	0.00	0.00
(d) Other Current Assets	72.08	67.78
<b>Sub-total - Current Assets</b>	<b>2317.60</b>	<b>2436.76</b>
<b>TOTAL - ASSETS</b>	<b>3159.46</b>	<b>2821.19</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share Capital	1187.16	1187.16
(b) Other Equity-RESERVES& SURPLUS	1542.00	1359.61
<b>Sub-total - Equity</b>	<b>2729.16</b>	<b>2546.77</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	0.00	31.74
(ii) Trade Payables	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deferred Tax Liabilities (Net)	0.02	0.31
(d) Other Non-Current Liabilities	0.00	0.00
<b>Sub-total - Non Current Liabilities</b>	<b>0.02</b>	<b>32.05</b>
<b>2 Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	0.00	73.46
(ii) Trade Payables	352.12	89.14
(iii) Other Financial Liabilities		
(b) Other Current Liabilities	11.37	13.78
(c) Provisions	66.79	66.00
(d) Current Tax Liabilities (Net)	0.00	0.00
<b>Sub-total - Current Liabilities</b>	<b>430.28</b>	<b>242.37</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3159.46</b>	<b>2821.19</b>
	0.00	0.00

For, Deep Polymers Limited



Rameshbhai Patel  
Managing Director  
DIN : 01718102

Place: Gandhinagar  
Date : 30-06-2021

Deep Polymers Limited  
(CIN : L25209GJ2005PLC046757)  
Address: Block No 727, B/h Bhavi Industries, Rankanpur (Santej), Taluka Kalol, District Gandhinagar -  
382 721

**STANDALONE STATEMENT OF CASH FLOWS FOR THE PERIOD OF 01/04/2020 TO 31/03/2021**

Particulars	( ₹ In Lakhs)	
	2020-21	2019-20
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit Before Tax	242.11	209.67
Adjustment For :		
Depreciation of property, plant & equipment	41.38	44.93
Finance Cost	2.97	43.11
Interest Income classified as Investing Cash Flows	0.00	0.00
Other Comprehensive Expense	(0.00)	(0.10)
(Profit) / Loss on sale of property, plant & equipment	0.00	0.00
<b>Operating Profit before working capital changes</b>	<b>286.45</b>	<b>297.61</b>
Adjustment For :		
(a) (Increase)/Decrease in Inventories	127.74	59.71
(b) (Increase)/Decrease in Trade Receivables	95.83	123.40
(c) (Increase)/Decrease in Non-Current Financial Assets- Loans	(452.62)	0.00
(d) Increase /(Decrease) in Long Term Provisions	0.00	0.00
(e) Increase /(Decrease) in Long Term Borrowings	(31.74)	(125.05)
(f) Increase /(Decrease) in Short Term Borrowings	(73.46)	(283.03)
(g) Increase /(Decrease) in Other Current Liabilities	(2.41)	12.78
(h) Increase /(Decrease) in Short Term Provisions	0.79	35.39
(i) Increase /(Decrease) in Trade Payable	262.98	(63.55)
<b>CASH GENERATED FROM OPERATIONS</b>	<b>213.57</b>	<b>57.27</b>
Less : (a) Income Tax Paid	(60.00)	(58.00)
<b>NET CASH INFLOW FROM OPERATING ACTIVITIES (A)</b>	<b>153.57</b>	<b>(0.73)</b>
<b>D. CASH FLOW FROM INVESTING ACTIVITIES</b>		
(a) Purchase of Fixed Assets	(50.49)	(9.72)
(b) Sale of Fixed Assets	0.00	0.00
(c) Investment	0.00	(110.79)
(d) Interest Income		
<b>NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)</b>	<b>(50.49)</b>	<b>(120.51)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
(a) Proceeds/(Repayment) from Borrowings	0.00	149.95
(b) Subsidy Received	0.00	0.00
(c) Proceeds from Issue of Share Capital		0.00
(d) Interest Paid	(2.97)	(43.11)
<b>NET CASH INFLOW / (OUTFLOW) IN FINANCING ACTIVITIES (C)</b>	<b>(2.97)</b>	<b>106.84</b>
<b>NET INCREASE IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>100.12</b>	<b>(14.41)</b>
OPENING BALANCE - CASH & CASH EQUIVALENT	24.97	39.37
<b>CLOSING BALANCE - CASH &amp; CASH EQUIVALENT</b>	<b>125.08</b>	<b>24.97</b>

For, Deep Polymers Limited



Rameshbhai Patel  
Managing Director  
DIN : 01718102

Date : 30-06-2021  
Place : Gandhinagar

**DEEP POLYMERS LIMITED**  
CIN : L25209GJ2005PLC046757

Registered Address: Block No 727, B/h Bhavi Industries, Rankanpur (Santej), Taluka Kalol, District Gandhinagar - 382 721  
Audited Consolidated financial results for the Quarter/ Year ended 31 March 2021 prepared in accordance with the Indian GAAP


(' In Lakhs)

Sl. NO.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended	Previous accounting year ended
		31.03.2021 Audited	31.12.2020 Unaudited	31.03.2020 Audited	31.03.2021 Audited	31.03.2020 Audited
1	Net Sales/Income from Operations ( Net)	1145.37	1311.84	753.78	3975.51	3288.79
2	Other Income	18.60	15.25	42.65	54.86	105.45
3	<b>Total income from operations (net)</b>	<b>1163.97</b>	<b>1327.09</b>	<b>796.43</b>	<b>4030.37</b>	<b>3394.24</b>
4	<b>Expenses</b>					
	a. Cost of material consumed	830.65	1055.43	568.67	2893.92	2575.22
	b. Purchase of stock -in-trade	0.00	0.00	0.00	0.00	0.00
	c. Change in inventories of finished goods, work-in- process and stock-in-trade	74.65	-80.34	19.21	74.65	19.21
	d. Employees benefits expense	20.03	26.32	25.31	87.28	97.67
	e. Finance Cost	0.00	-0.32	11.70	2.97	43.11
	f. Depreciation and amortisation expense	9.46	9.45	29.23	41.38	44.93
	g. Power and fuel	11.85	15.59	5.98	32.85	31.74
	h. Other expenses	211.78	294.66	90.91	655.21	372.69
	<b>Total Expenses</b>	<b>1158.42</b>	<b>1320.79</b>	<b>751.01</b>	<b>3788.26</b>	<b>3184.57</b>
5	<b>Profit Before Exceptional Items &amp; Extra Ordinary Items &amp; Tax ( 3-4)</b>	<b>5.55</b>	<b>6.30</b>	<b>45.42</b>	<b>242.11</b>	<b>209.67</b>
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	<b>Profit Before Tax</b>	<b>5.55</b>	<b>6.30</b>	<b>45.42</b>	<b>242.11</b>	<b>209.67</b>
	Current Tax	60.00	0.00	0.00	60.00	58.00
	Deferred Tax	(0.28)	-	-	(0.28)	0.10
8	<b>Total Tax Expenses</b>	<b>59.72</b>	<b>0.00</b>	<b>0.00</b>	<b>59.72</b>	<b>58.10</b>
9	<b>Profit for the period from Continuing Operation ( 7-8)</b>	<b>-54.17</b>	<b>6.30</b>	<b>45.42</b>	<b>182.39</b>	<b>151.57</b>
10	<b>Profit from Discontinuing Operations Before Tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
11	<b>Tax Expenses of Discontinuing Operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
12	<b>Profit from Discontinuing Operations After Tax (</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
13	Share of Profit of associates and joint venture accounted for using equity method	0.90	0.00	1.65	0.90	1.65
14	<b>Profit for the period ( 9-12)</b>	<b>-54.17</b>	<b>6.30</b>	<b>45.42</b>	<b>182.39</b>	<b>151.57</b>
15	Other Comprehensive Income Net of Taxes	-	0.00	0.00	-	-
16	<b>Profit (Loss) for the period(13+14+15)</b>	<b>-53.27</b>	<b>6.30</b>	<b>47.07</b>	<b>183.29</b>	<b>153.22</b>
17	<b>Details of equity Share Capital</b>					
	Paid Up Equity Share Capital	118716000	118716000	118716000	118716000	118716000
	Other Equity	0.00	0.00	0.00	0.00	0.00
	Face Value of equity share Capital	10.00	10.00	10.00	10.00	10.00
18	<b>Earnings Per Share (EPS)</b>					
	a) Basic	0.00	0.00	0.00	1.66	1.38
	b) Diluted	-	-	-	1.66	1.38

**Notes:**

- These financial results were reviewed by the audit committee and thereafter have been approved by the board of directors at its meeting held on Wednesday June 30, 2021. The Statutory Auditors have conducted audit of these financial results and issued an unmodified Opinion on the same
- These audited financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules as amended from time to time.
- The figures for the quarter ended March 31, 2021 and balancing figures between the Audited figures of year ended on March 31, 2021 and the reviewed year to date figures upto the end of the third quarter of the financial year.
- IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment
- Previous year/quarter figures have been regrouped/rearranged wherever necessary.

Place : Gandhinagar  
Date : 30/06/2021


  
Rameshbhai Patel  
Managing Director  
DIN : 01718102



**Deep Polymers Limited**  
CIN : L25209GJ2005PLC046757

Address: Block No 727, B/h Bhavi Industries, Rankanpur (Santej), Taluka Kalol, District  
Gandhinagar - 382 721

**AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2021**  
(` In Lakhs)

	As at 31.03.2021	As at 31.03.2020
<b>A ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Property, Plant and Equipment	272.80	263.68
(b) Capital work-in-progress	0.00	0.00
(c) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade Receivables	0.00	0.00
(iii) Loans	559.12	110.79
(d) Other Non-Current Assets	9.95	9.95
(e) Income Tax Asset Net	0.00	0.00
(f) Investment in Associate company	268.46	267.56
<b>Sub-total - Non-Current Assets</b>	<b>1110.32</b>	<b>651.99</b>
<b>2 Current Assets</b>		
(a) Inventories	309.82	437.57
(b) Financial Assets		
(i) Investment	0.00	0.00
(ii) Trade Receivables	1810.62	1906.45
(iii) Cash and Cash Equivalents	3.27	1.37
(iv) Bank Balances other than (iii) above	121.81	23.60
(v) Loans	0.00	0.00
(c) Current Tax Assets (Net)	0.00	0.00
(d) Other Current Assets	72.08	67.78
<b>Sub-total - Current Assets</b>	<b>2317.60</b>	<b>2436.76</b>
<b>TOTAL - ASSETS</b>	<b>3427.92</b>	<b>3088.75</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share Capital	1187.16	1187.16
(b) Other Equity-RESERVES& SURPLUS	1810.46	1627.17
<b>Sub-total - Equity</b>	<b>2997.62</b>	<b>2814.33</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	0.00	31.74
(ii) Trade Payables	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deferred Tax Liabilities (Net)	0.02	0.31
(d) Other Non-Current Liabilities	0.00	0.00
<b>Sub-total - Non Current Liabilities</b>	<b>0.02</b>	<b>32.05</b>
<b>2 Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	0.00	73.46
(ii) Trade Payables	352.12	89.14
(iii) Other Financial Liabilities	0.00	0.00
(b) Other Current Liabilities	11.37	13.78
(c) Provisions	66.79	66.00
(d) Current Tax Liabilities (Net)	0.00	0.00
<b>Sub-total - Current Liabilities</b>	<b>430.28</b>	<b>242.37</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3427.92</b>	<b>3088.75</b>



For, Deep Polymers Ltd

Rameshbhai Patel  
Managing Director  
DIN : 01718102

Place: Gandhinagar  
Date : 30-06-2021

Deep Polymers Limited (CIN : L25209GJ2005PLC046757) Address: Block No 727, B/h Bhavi Industries, Rankanpur (Santej), Taluka Kalol, District Gandhinagar - 382 721 CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD OF 01/04/2020 TO 31/03/2021		
Particulars	(' In Lakhs)	
	2020-21	2019-20
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit Before Tax	242.11	209.67
Adjustment For :		
Depreciation of property, plant & equipment	41.38	44.93
Finance Cost	2.97	43.11
Interest Income classified as Investing Cash Flows	0.00	0.00
Other Comprehensive Expense	(0.00)	(0.10)
(Profit) / Loss on sale of property, plant & equipment	0.00	0.00
<b>Operating Profit before working capital changes</b>	<b>286.45</b>	<b>297.61</b>
Adjustment For :		
(a) (Increase)/Decrease in Inventories	127.74	59.71
(b) (Increase)/Decrease in Trade Receivables	95.83	123.40
(c) (Increase)/Decrease in Non-Current Financial Assets- Loans	(452.62)	0.00
(d) Increase /(Decrease) in Long Term Provisions	0.00	0.00
(e) Increase /(Decrease) in Long Term Borrowings	(31.74)	(125.05)
(f) Increase /(Decrease) in Short Term Borrowings	(73.46)	(283.03)
(g) Increase /(Decrease) in Other Current Liabilities	(2.41)	12.78
(h) Increase /(Decrease) in Short Term Provisions	0.79	35.39
(i) Increase /(Decrease) in Trade Payable	262.98	(63.55)
<b>CASH GENERATED FROM OPERATIONS</b>	<b>213.57</b>	<b>57.27</b>
Less : (a) Income Tax Paid	(60.00)	(58.00)
<b>NET CASH INFLOW FROM OPERATING ACTIVITIES (A)</b>	<b>153.57</b>	<b>(0.73)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
(a) Purchase of Fixed Assets	(50.49)	(9.72)
(b) Sale of Fixed Assets	0.00	0.00
(c) Investment	0.00	(110.79)
(d) Interest Income		
<b>NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)</b>	<b>(50.49)</b>	<b>(120.51)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
(a) Proceeds/(Repayment) from Borrowings	0.00	149.95
(b) Subsidy Received	0.00	0.00
(c) Proceeds from Issue of Share Capital		0.00
(d) Interest Paid	(2.97)	(43.11)
<b>NET CASH INFLOW / (OUTFLOW) IN FINANCING ACTIVITIES (C)</b>	<b>(2.97)</b>	<b>106.84</b>
<b>NET INCREASE IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>100.12</b>	<b>(14.41)</b>
OPENING BALANCE - CASH & CASH EQUIVALENT	24.97	39.37
CLOSING BALANCE - CASH & CASH EQUIVALENT	<b>125.08</b>	<b>24.97</b>

For, Deep Polymers Limited



Rameshbhai Patel  
Managing Director  
DIN : 01718102

Date : 30-06-2021  
Place : Gandhinagar



## **S. MANDAWAT & CO.**

*Chartered Accountants*

913, Sahjanand Shopping Centre ,Opp. Rajasthan Hindi High School Shahibaug Road- Ahmedabad - 380004  
Phone : (O) 25620913 (M) 9426072909 Email : skmandawat@yahoo.co.in

**Auditor's Report On Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,  
The Board of Directors of  
Deep Polymers Limited  
Ahmedabad

We have audited the Standalone quarterly financial results of **Deep Polymers Limited** for the quarter ended March 31, 2021 and the year to date results for the period April 1, 2020 to March 31, 2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;

And

- ii. Give a true and fair view of the net profit / loss and other financial information for the quarter ended March 31, 2021 as well as the year to date results for the period from April 01, 2020 to March 31, 2021.

Place: Ahmedabad  
Date: 30-06-2021  
UDIN: 21102708AAAAEC4174



For, M/s. S. Mandawat & Co.  
Chartered Accountant  
Firm Reg. No. :118330W

CA Subhash Chandra Mandawat  
Partner  
Membership No. 102708





## S. MANDAWAT & CO.

*Chartered Accountants*

913, Sahjanand Shopping Centre ,Opp. Rajasthan Hindi High School Shahibaug Road- Ahmedabad - 380004  
Phone : (O) 25620913 (M) 9426072909 Email : skmandawat@yahoo.co.in

**Auditor's Report On Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,  
The Board of Directors of  
Deep Polymers Limited  
Ahmedabad

We have audited the consolidated quarterly financial results of **Deep Polymers Limited** for the quarter ended March 31, 2021 and the year to date results for the period April 1, 2020 to March 31, 2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
- And
- ii. Give a true and fair view of the net profit / loss and other financial information for the quarter ended March 31, 2021 as well as the year to date results for the period from April 01, 2020 to March 31, 2021.

Place: Ahmedabad  
Date: 30-06-2021  
UDIN: 21102708AAAAED8127



For, M/s. S. Mandawat & Co.  
Chartered Accountant  
Firm Reg. No. :118330W

CA Subhash Chandra Mandawat  
Partner  
Membership No. 102708



# Deep Polymers Limited.

Additive Filler Compoundings

CIN : L25209GJ2005PLC046757



Date: 30<sup>th</sup> June, 2021

To,  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai - 400 001

Dear Sir / Ma'am,

**Sub: Declaration in respect of Unmodified Opinion on Audited Financial Result for the Financial Year ended on March 31, 2021**

**Ref: Security Id: DEEP & Script Code: 541778**

We hereby declared that the statutory auditor of the Company, M/s. S. Mandawat & Co. Chartered Accountants, Ahmedabad has issued Audit Report with Unmodified Opinion on Standalone and Consolidated Audited Financial Result for the financial year ended as on March 31, 2021.

The declaration is given in compliance to second proviso of Reg. 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001, dated 25<sup>th</sup> May, 2016.

Kindly take the same on your record and oblige us.

Thanking You,

For, Deep Polymers Limited

Rameshbhai Patel  
Managing Director  
DIN: 01718102

