

**Date:** 13<sup>th</sup> August, 2021

To,  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai - 400 001

Dear Sir / Ma'am,

**Sub: Submission of Unaudited Financial Results for the Quarter ended on  
30<sup>th</sup> June, 2021 along with Limited Review Report**

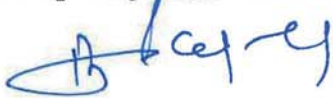
**Ref: Security Id: DEEP / Code: 541778**

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Standalone and Consolidated Unaudited Financial Results for the Quarter ended on 30<sup>th</sup> June, 2021 along with Limited Review Report .

Kindly take the same on your record and oblige us.

Thanking You,

For, **Deep Polymers Limited**



**Rameshbhai Patel**  
**Managing Director**  
**DIN: 01718102**



Registered Address: Block No 727, B/h Bhavi Industries, Rankanpur (Santej), Taluka Kalol, District Gandhinagar - 382 721

Unaudited Standalone financial results for the Quarter ended 30 June 2021

(` In Lakhs)

SI. NO.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
1	Net Sales/Income from Operations ( Net)	765.92	1145.37	703.92	3975.51
2	Other Income	10.33	18.6	10.02	54.86
3	<b>Total income from operations (net)</b>	<b>776.25</b>	<b>1163.97</b>	<b>713.94</b>	<b>4030.37</b>
4	<b>Expenses</b>				
	a. Cost of material consumed	635.74	830.65	440.88	2893.92
	b. Purchase of stock -in-trade	0.00	0.00	0.00	0.00
	c. Change in inventories of finished goods, work-in- process and stock-in-trade	(97.77)	74.65	65.23	74.65
	d. Employees benefits expense	18.09	20.03	17.96	87.28
	e. Finance Cost	0.01	0.00	1.80	2.97
	f. Depreciation and amortisation expense	8.30	9.46	11.23	41.38
	g. Power and fuel	2.60	11.85	0.00	32.85
	h. Other expenses	122.38	211.78	67.67	655.21
	<b>Total Expenses</b>	<b>689.35</b>	<b>1158.42</b>	<b>604.77</b>	<b>3788.26</b>
5	<b>Profit Before Exceptional Items &amp; Extra Ordinary Items &amp; Tax ( 3-4)</b>	<b>86.90</b>	<b>5.55</b>	<b>109.17</b>	<b>242.11</b>
6	Exceptional Items	0.00	0.00	0.00	0.00
7	<b>Profit Before Tax</b>	<b>86.90</b>	<b>5.55</b>	<b>109.17</b>	<b>242.11</b>
	Current Tax	21.73	60.00	27.29	60.00
	Deferred Tax	-	(0.28)	-	(0.28)
8	<b>Total Tax Expenses</b>	<b>65.18</b>	<b>59.72</b>	<b>81.88</b>	<b>59.72</b>
9	<b>Profit for the period from Continuing Operation ( 7-8)</b>	<b>0.00</b>	<b>-54.17</b>	<b>0.00</b>	<b>182.39</b>
10	<b>Profit from Discontinuing Operations Before Tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
11	<b>Tax Expenses of Discontinuing Operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
12	<b>Profit from Discontinuing Operations After Tax (</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
13	Share of Profit of associates and joint venture accounted for using equity method	0.00	0.00	0.00	0.00
14	<b>Profit for the period ( 9-12)</b>	<b>65.18</b>	<b>-54.17</b>	<b>81.88</b>	<b>182.39</b>
15	Other Comprehensive Income Net of Taxes	0.00	0.00	0.00	-
16	<b>Total Comprehensive Income Net of Taxes ( 14+15)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
17	<b>Details of equity Share Capital</b>				
	Paid Up Equity Share Capital	118716000	118716000	118716000	118716000
	Other Equity	0.00	0.00	0.00	0.00
	Face Value of equity share Capital	10.00	10.00	10.00	10.00
18	<b>Earnings Per Share (EPS)</b>				
	a) Basic	0.55	0.00	0.69	1.66
	b) Diluted	-	-	-	1.66

Notes:

- These financial results were reviewed by the audit committee and thereafter have been approved by the board of directors at its meeting held on Friday August 13, 2021. The Statutory Auditors have carried out Limited review of the
- These audited financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard)
- IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment
- Previous year/quarter figures have been regrouped/rearranged wherever necessary.

FOR DEEP POLYMERS LIMITED

Place : Gandhinagar  
Date : 13/08/2021



Rameshbhai Patel  
Managing Director  
DIN 01718102





## **S. MANDAWAT & CO.**

*Chartered Accountants*

913, Sahjanand Shopping Centre ,Opp. Rajasthan Hindi High School Shahibaug Road- Ahmedabad - 380004  
Phone : (O) 25620913 (M) 9426072909 Email : skmandawat@yahoo.co.in

### **LIMITED REVIEW REPORT**

#### **Independent Auditor's Review Report on Quarterly Standalone Unaudited Financial Results of Deep Polymer Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations. 2015**

To,  
The Board of Directors  
**Deep Polymer Limited**  
**Ahmedabad**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Deep Polymers Limited** ("the Company") for the quarter ended on June 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M/s. S. Mandawat & Co.  
Chartered Accountant  
Firm Registration No: 118330W

Subhash Chandra Mandawat  
Partner  
Membership No: 102708

**Date: 13/08/2021**  
**Place: Ahmedabad**

**UDIN: 21102708AAAAFC9053**



Unaudited Consolidated financial results for the Quarter ended 30 June 2021

(` In Lakhs)

Sl. NO.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
	Net Sales/Income from Operations ( Net)	765.92	1145.37	703.92	3975.51
2	Other Income	10.33	18.6	10.02	54.86
3	<b>Total income from operations (net)</b>	<b>776.25</b>	<b>1163.97</b>	<b>713.94</b>	<b>4030.37</b>
4	<b>Expenses</b>				
	a. Cost of material consumed	635.74	830.65	440.88	2893.92
	b. Purchase of stock -in-trade	0.00	0.00	0.00	0.00
	c. Change in inventories of finished goods, work-in- process and stock-in-trade	(97.77)	74.65	65.23	74.65
	d. Employees benefits expense	18.09	20.03	17.96	87.28
	e. Finance Cost	0.01	0.00	1.80	2.97
	f. Depreciation and amortisation expense	8.30	9.46	11.23	41.38
	g. Power and fuel	2.60	11.85	0.00	32.85
	h. Other expenses	122.38	211.78	67.67	655.21
	<b>Total Expenses</b>	<b>689.35</b>	<b>1158.42</b>	<b>604.77</b>	<b>3788.26</b>
5	<b>Profit Before Exceptional Items &amp; Extra Ordinary Items &amp; Tax ( 3-4)</b>	<b>86.90</b>	<b>5.55</b>	<b>109.17</b>	<b>242.11</b>
6	Exceptional Items	0.00	0.00	0.00	0.00
7	<b>Profit Before Tax</b>	<b>86.90</b>	<b>5.55</b>	<b>109.17</b>	<b>242.11</b>
	Current Tax	21.73	60.00	27.29	60.00
	Deferred Tax	-	(0.28)	-	(0.28)
8	<b>Total Tax Expenses</b>	<b>65.18</b>	<b>59.72</b>	<b>81.88</b>	<b>59.72</b>
9	<b>Profit for the period from Continuing Operation ( 7-8)</b>	<b>0.00</b>	<b>-54.17</b>	<b>0.00</b>	<b>182.39</b>
10	<b>Profit from Discontinuing Operations Before Tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
11	<b>Tax Expenses of Discontinuing Operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
12	<b>Profit from Discontinuing Operations After Tax (</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
13	Share of Profit of associates and joint venture accounted for using equity method	6.78	0.90	0.22	0.90
14	<b>Profit for the period ( 9-12)</b>	<b>71.96</b>	<b>-54.17</b>	<b>82.10</b>	<b>182.39</b>
15	Other Comprehensive Income Net of Taxes	-	0.00	0.00	-
16	<b>Profit (Loss) for the period(13+14+15)</b>	<b>0.00</b>	<b>-53.27</b>	<b>0.00</b>	<b>183.29</b>
17	<b>Details of equity Share Capital</b>				
	Paid Up Equity Share Capital	118716000	118716000	118716000	118716000
	Other Equity	0.00	0.00	0.00	0.00
	Face Value of equity share Capital	10.00	10.00	10.00	10.00
18	<b>Earnings Per Share (EPS)</b>				
	a) Basic	0.61	0.00	0.69	1.66
	b) Diluted	-	-	-	-

Notes:

- These financial results were reviewed by the audit committee and thereafter have been approved by the board of directors at its meeting held on Friday August 12, 2021. The Statutory Auditors have carried out Limited review of the financial results for the quarter ended June 30, 2021.
- These audited financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules as amended from time to time.
- IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment
- Previous year/quarter figures have been regrouped/rearranged wherever necessary.

FOR DEEP POLYMERS LIMITED



Rameshbhai Patel  
Managing Director  
DIN : 01718102





# **S. MANDAWAT & CO.**

*Chartered Accountants*

913, Sahjanand Shopping Centre ,Opp. Rajasthan Hindi High School Shahibaug Road- Ahmedabad - 380004  
Phone : (O) 25620913 (M) 9426072909 Email : skmandawat@yahoo.co.in

## **LIMITED REVIEW REPORT**

### **Independent Auditor's Review Report on Quarterly Consolidated Unaudited Financial Results of Deep Polymer Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

To,  
The Board of Directors  
**Deep Polymer Limited**  
**Ahmedabad**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Deep Polymers Limited** ("the Company") for the quarter ended on June 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M/s. S. Mandawat & Co.  
Chartered Accountant  
Firm Registration No: 118330W

Subhash Chandra Mandawat  
Partner  
Membership No: 102708

**Date: 13/08/2021**  
**Place: Ahmedabad**

**UDIN: 21102708AAAAFD1093**

