

To,  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001

Dear Sir / Madam,

**Sub: Outcome of Board meeting held today i.e. on 12<sup>th</sup> November, 2020**

**Ref: Security Id: DEEP / Code: 541778**

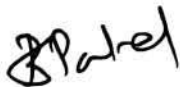
Pursuant to second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, in their meeting held today, i.e. on 12<sup>th</sup> November, 2020, at the Registered Office of the Company, which commenced at 03:00 P.M. and concluded at 09:10 P.M., has:

1. Approved the Unaudited Financial Results along with Limited Review Report for the Quarter and Half Year ended on 30<sup>th</sup> September, 2020.
2. Approved the proposal for Migration of Company from BSE SME Exchange to BSE Main Board
3. Decided to call Extra Ordinary General Meeting of the Company on 12<sup>th</sup> December, 2020.

Kindly take the same on your record and oblige us.

Thanking You,

For, Deep Polymers Limited



**Rameshbhai Patel**  
**Managing Director**  
**DIN: 01718102**





# Deep Polymers Limited.

Additive Filler Compoundings

CIN : L25209GJ2005PLC046757



**Date:** 12<sup>th</sup> November, 2020

To,  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai - 400 001

Dear Sir / Madam,

**Sub: Submission of Unaudited Financial Results for the Half Year ended on 30<sup>th</sup> September, 2020 along with Limited Review Report**  
**Ref: Security Id: DEEP / Code: 541778**

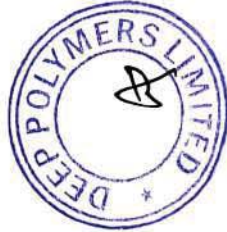
In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Unaudited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2020 along with limited review report.

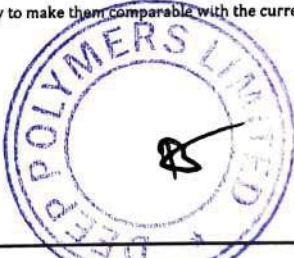
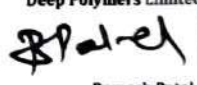
Kindly take the same on your record and oblige us.

Thanking You,

For, Deep Polymers Limited

**Rameshbhai Patel**  
**Managing Director**  
**DIN: 01718102**



Deep Polymers Limited CIN : L25209GJ2005PLC046757				
Registered Address: Block No 727, B/H Bhavi Industries, Rakanpur(Santej), Taluka: Kalol, Dist: Gandhinagar, Gujarat - 382 721				
Unaudited Financial results for the Half Year ended 30th September, 2020 prepared in accordance with the Indian GAAP				
Sr. No.	Particulars	Half Year Ended 30 September 2020 (Unaudited)	Half Year Ended 31-Mar-20 (Audited)	(Rs.) For the year ended 31 March 2020 (Audited)
I	Revenue from Operations	15,18,29,772	15,71,22,701	32,88,78,717
II	Other Income	21,01,112	82,59,995	1,05,45,032
III	Total Revenue (I + II)	15,39,30,884	16,53,82,696	33,94,23,749
IV	Expenditure			
	Cost of Material Consumed	10,07,83,512	12,63,38,854	25,75,21,642
	Changes in Inventories of Finished goods, work - in - progress and stock - in - Trade	80,34,243	-34,45,554	19,20,965
	Employee benefits expenses	40,92,626	52,71,798	97,67,475
	Finance Cost	3,28,237	24,34,650	43,10,532
	Depreciation and amortisation expenses	22,46,624	15,75,888	44,93,249
	Other Expenses	1,54,18,941	2,39,88,811	4,04,42,752
	Total Expenses (IV)	13,09,04,183	15,61,64,447	31,84,56,615
V	Profit before exceptional and extraordinary Items and tax (III - IV)	2,30,26,701	92,18,249	2,09,67,134
VI	Exceptional Items	0	0	0
VII	Profit before extraordinary Items and tax (III - IV)	2,30,26,701	92,18,249	2,09,67,134
VIII	Extraordinary Items	0	0	0
IX	Profit Before Tax (VII - VIII)	2,30,26,701	92,18,249	2,09,67,134
X	Tax Expenses :			
1	Current Tax	0	58,00,000	58,00,000
2	MAT Credit Entitlement	0	0	0
3	Deferred Tax	0	9,896	9,896
4	Last Year Short Provision of Tax	0	0	0
XI	Profit (Loss) for the period from continuing operations (IX - X)	2,30,26,701	34,08,353	1,51,57,238
XII	Profit (Loss) from discontinuing operations (IX - X)	0	0	0
XIII	Tax expenses of discontinuing operations	0	0	0
XIV	Profit (Loss) from discontinuing operations (after tax) (IX - X)	0	0	0
XV	Profit (Loss) for the period(XI + XIV)	2,30,26,701	34,08,353	1,51,57,238
	Paid - up Equity Share Capital (Weighted Average) (Face Value Rs.10 Each)	1,18,71,600	1,18,71,600	1,18,71,600
XVI	Earning per Equity Share:			
1	Basic	1.91	0.29	1.28
2	Diluted	1.91	0.29	1.28
<b>Notes to the Financial Results:</b> 1 The above audited Financial Results for the Half Year ended 30th September, 2020 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 12-11-2020 2 The Above result have been prepared in accordance with the Companies Act, 2013 and Indian GAAP. 3 The Figures for the Half Year ended 30th September, 2020 is the balancing figure between the audited figures in respect of full financial year and the published half year 1 figures. 4 Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.				
Date : 12/11/2020 Place: Gandhinagar		<div><div>For and on behalf of Board of Directors, Deep Polymers Limited  Ramesh Patel Managing Director DIN: 01718102</div></div>		

**Deep Polymers Limited**

CIN : L25209GJ2005PLC046757

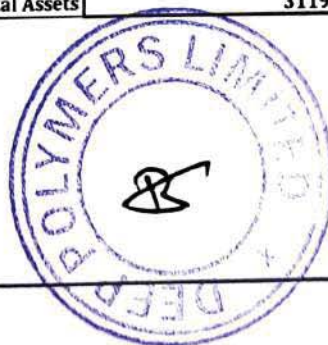
Address: Block No 727, B/H Bhavi Industries, Rakanpur (Santej), Taluka: Katol, Dist: Gandhinagar - 382 721

Unaudited Statement of Assets and Liabilities as at 30th September, 2020

(Rs.)

Particulars	For the year ended	For the year ended
	30/09/2020 (Unaudited)	31/03/2020 (Audited)
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' Funds</b>		
(a) Share Capital	118716000	118716000
(b) Reserves and Surplus	158987334	135960633
(c) Money Received against Share Warrants	0	0
	<b>277703334</b>	<b>254676633</b>
<b>(2) Share Application money Pending Allotment</b>	0	0
<b>(3) Non-Current Liabilities</b>		
(a) Long-Term Borrowings	0	10519686
(b) Deferred Tax Liabilities (Net)	0	30943
(c) Other Long Term Liabilities	0	0
(c) Long Term Provisions	0	10550629
<b>(4) Current Liabilities</b>		
(a) Short-Term Borrowings	25345321	8913971
(b) Trade Payables	2462736	1333286
(c) Other Current Liabilities	6474336	6644638
(d) Short-Term Provisions	34282393	16891895
<b>Total Equity &amp; Liabilities</b>	<b>311985727</b>	<b>282119157</b>
<b>II. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Fixed Assets	24121938	26368463
(i) Tangible Assets	0	0
(ii) Intangible Assets	0	0
(iii) Capital Work in Progress	30995000	995000
(b) Non Current Investments	4357576	
(c) Long term loans and advances	1375280	1375280
(d) Other Non Current Assets	60849794	28738743
<b>(2) Current Assets</b>		
(a) Current investments	49081111	43756653
(b) Inventories	173472129	190644810
(c) Trade receivables	10623777	2496513
(d) Cash and bank balances	1019305	0
(e) Provisions	6146327	5403097
(f) Short-term loans and advances	10793284	11079341
(g) Other current asset	251135933	253380414
<b>Total Assets</b>	<b>311985727</b>	<b>282119157</b>

Date : 12/11/2020  
Place: Gandhinagar



For and on behalf of Board of Directors,  
Deep Polymers Limited

*R Patel*

Ramesh Patel  
Managing Director  
DIN: 01718102

**DEEP POLYMERS LIMITED**  
CIN L25209GJ2005PLC046757

Address: Block No 727, B/h Bhavi Industries, Rankanpur (Santej), Taluka Kalol, District Gandhinagar - 382  
Cash Flow statement for the year ended 31st March, 2020

(Amount in Rs.)

Particulars	30/09/2020	31/03/2020
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit Before Tax	23026701	20967134
Adjustment For :		
Depreciation of property, plant & equipment	2246624	4493249
Finance Cost	328237	4310532
Interest Income classified as Investing Cash Flows	-138992	0
Other Comprehensive Expense		-9896
(Profit) / Loss on sale of property, plant & equipment		0
<b>Operating Profit before working capital changes</b>	<b>25462570</b>	<b>29761019</b>
Adjustment For :		
(a) (Increase)/Decrease in Inventories	-5324458	5970555
(b) (Increase)/Decrease in Trade Receivables	6453421	12340151
(c) (Increase)/Decrease in Non-Current Financial Assets- Loans	-953424	0
(d) (Increase)/Decrease in Other Current assets	286058	0
(e) Increase /(Decrease) in Long Term Borrowings		-12505159
(f) Increase /(Decrease) in Short Term Borrowings		-28302561
(g) Increase /(Decrease) in Other Current Liabilities	1128557	1277887
(h) Increase /(Decrease) in Short Term Provisions	-200352	3539368
(i) Increase /(Decrease) in Trade Payable	26341399	-6354567
<b>CASH GENERATED FROM OPERATIONS</b>	<b>53193771</b>	<b>5726693</b>
Less : (a) Income Tax Paid		-5800000
<b>NET CASH INFLOW FROM OPERATING ACTIVITIES (A)</b>	<b>53193771</b>	<b>-73307</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
(a) Purchase of Fixed Assets		-972020
(b) Sale of Fixed Assets		0
(c) Investment	-30000000	-11079341
(d) Interest Income	138992	
<b>NET CASH INFLOW / ( OUTFLOW) FROM INVESTING ACTIVITIES (B)</b>	<b>-29861008</b>	<b>-12051361</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
(a) Proceeds/( Repayment) from Borrowings	-14877262	14994557
(b) Subsidy Received	0	0
(c) Proceeds from Issue of Share Capital		
(d) Interest Paid	-328237	-4310532
<b>NET CASH INFLOW/ (OUTFLOW) IN FINANCING ACTIVITIES (C)</b>	<b>-15205499</b>	<b>10684025</b>
<b>NET INCREASE IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>8127264</b>	<b>-1440643</b>
<b>OPENING BALANCE - CASH &amp; CASH EQUIVALENT</b>	<b>2496513</b>	<b>3937156</b>
<b>CLOSING BALANCE - CASH &amp; CASH EQUIVALENT</b>	<b>10623777</b>	<b>2496513</b>

For, Deep Polymers Limited



*Rameshbhai Patel*

**Rameshbhai Patel**  
Managing Director  
DIN: 01718102

Date : 12-11-2020  
Place : Gandhinagar

**Deep Polymers Limited**  
CIN : L25209GJ2005PLC046757

**Registered Address: Block No 727, B/H Bhavi Industries, Rakanpur(Santej), Taluka: Kalol, Dist: Gandhinagar, Gujarat - 382 721**

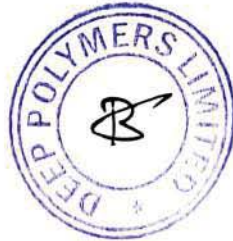
**Unaudited Consolidated Financial results for the Half Year ended 30th September, 2020**  
prepared in accordance with the Indian GAAP

(Rs.)

Sr. No.	Particulars	Half Year Ended	Half Year Ended	For the year ended
		30 September 2020 (Unaudited)	31-Mar-20 (Audited)	31 March 2020 (Audited)
I	Revenue from Operations	16,02,85,154	15,71,22,701	32,88,78,717
II	Other Income	21,13,771	71,69,700	1,07,10,211
III	<b>Total Revenue (I + II)</b>	<b>16,23,98,926</b>	<b>16,42,92,401</b>	<b>33,95,88,928</b>
IV	<b>Expenditure</b>			
	Cost of Material Consumed	10,07,83,512	12,63,38,854	25,75,21,642
	Changes in Inventories of Finished goods, work - in - progress and stock - in - Trade	80,34,243	-34,45,554	19,20,965
	Employee benefits expenses	40,92,626	52,37,490	97,67,475
	Finance Cost	3,28,237	22,46,388	43,10,532
	Depreciation and amortisation expenses	22,46,624	15,75,888	44,93,249
	Other Expenses	1,54,18,941	2,05,00,807	4,04,52,648
	<b>Total Expenses (IV)</b>	<b>13,09,04,183</b>	<b>15,24,53,873</b>	<b>31,84,66,511</b>
V	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>3,14,94,743</b>	<b>1,18,38,528</b>	<b>2,11,22,417</b>
VI	Exceptional Items	0	0	0
VII	<b>Profit before extraordinary items and tax (III - IV)</b>	<b>3,14,94,743</b>	<b>1,18,38,528</b>	<b>2,11,22,417</b>
VIII	Extraordinary Items	0	0	0
IX	<b>Profit Before Tax (VII - VIII)</b>	<b>3,14,94,743</b>	<b>1,18,38,528</b>	<b>2,11,22,417</b>
X	Tax Expenses :			
1	Current Tax	0	21,69,808	58,00,000
2	MAT Credit Entitlement	0	0	0
3	Deferred Tax	0	9,896	9,896
4	Last Year Short Provision of Tax	0	0	0
XI	<b>Profit (Loss) for the period from continuing operations (IX - X)</b>	<b>3,14,94,743</b>	<b>96,58,824</b>	<b>1,53,12,521</b>
XII	Profit (Loss) from discontinued operations (IX - X)	0	0	0
XIII	Tax expenses of discontinued operations	0	0	0
XIV	<b>Profit (Loss) from discontinued operations (after tax) (IX - X)</b>	<b>0</b>	<b>0</b>	<b>0</b>
XV	<b>Profit (Loss) for the period (XI + XIV)</b>	<b>3,14,94,743</b>	<b>96,58,824</b>	<b>1,53,12,521</b>
	Paid - up Equity Share Capital (Weighted Average) (Face Value Rs.10 Each)	1,18,71,600	1,18,71,600	1,18,71,600
XVI	<b>Earning per Equity Share:</b>			
1	Basic	1.91	0.81	0.99
2	Diluted	1.91	0.81	0.99

**Notes to the Financial Results:**

- The above audited Financial Results for the Half Year ended 30th September, 2020 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 12-11-2020
- The Above result have been prepared in accordance with the Companies Act, 2013 and Indian GAAP.
- The Figures for the Half Year ended 30th September, 2020 is the balancing figure between the audited figures in respect of full financial year and the published half year 1 figures.
- Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.



For and on behalf of Board of Directors,  
Deep Polymers Limited

*Ramesh Patel*

Ramesh Patel  
Managing Director  
DIN: 01718102

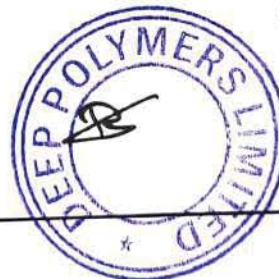
Date : 12/11/2020  
Place: Gandhinagar

Deep Polymers Limited		
CIN : L25209GJ2005PLC046757		
Address: Block No 727, B/H Bhavi Industries, Rakanpur(Santej), Taluka: Kalol, Dist: Gandhinagar - 382 721		
Unaudited Consolidated Statement of Assets and Liabilities as at 30th September, 2020		
(Rs.)		
Particulars	For the year ended 30/09/2020 (Unaudited)	For the year ended 31/03/2020 (Audited)
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' Funds</b>		
(a) Share Capital	11,07,16,000	11,07,16,000
(b) Reserves and Surplus	16,74,42,716	16,27,16,633
(c) Money Received against Share Warrants	-	-
	<b>28,61,58,716</b>	<b>28,14,32,633</b>
<b>(2) Share Application money Pending Allotment</b>	-	-
<b>(3) Non-Current Liabilities</b>		
(a) Long-Term Borrowings	-	1,05,19,686
(b) Deferred Tax Liabilities (Net)	-	30,943
(c) Other Long Term Liabilities	-	-
(c) Long Term Provisions	-	-
	-	<b>1,05,50,629</b>
<b>(4) Current Liabilities</b>		
(a) Short-Term Borrowings	-	89,13,971
(b) Trade Payables	2,53,45,321	13,33,286
(c) Other Current Liabilities	24,62,736	66,44,638
(d) Short-Term Provisions	64,74,336	-
	<b>3,42,82,393</b>	<b>1,68,91,895</b>
<b>Total Equity &amp; Liabilities</b>	<b>32,04,41,109</b>	<b>30,88,75,157</b>
<b>II. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Fixed Assets		
(i) Tangible Assets	2,41,21,938	2,63,68,463
(ii) Intangible Assets	-	-
(iii) Capital Work in Progress	-	-
(b) Non Current Investments	3,09,95,000	9,95,000
(c) Investments in Associate Company	84,55,382	2,67,56,000
(c) Long term loans and advances	43,57,576	-
(d) Other Non Current Assets	13,75,280	13,75,280
	<b>6,93,05,176</b>	<b>5,54,94,743</b>
<b>(2) Current Assets</b>		
(a) Current investments	-	1,10,79,341
(b) Inventories	49081111	4,37,56,653
(c) Trade receivables	173472129	19,06,44,810
(d) Cash and bank balances	10623777	24,96,513
(e) Provisions	1019305	-
(f) Short-term loans and advances	6146327	54,03,097
(g) Other current asset	10793284	-
	<b>251135933</b>	<b>25,33,80,414</b>
<b>Total Assets</b>	<b>32,04,41,109</b>	<b>30,88,75,157</b>

For and on behalf of Board of Directors,  
Deep Polymers Limited

*Ramesh Patel*

Ramesh Patel  
Managing Director  
DIN: 01718102



Date : 12/11/2020  
Place: Gandhinagar

**DEEP POLYMERS LIMITED**  
CIN L25209GJ2005PLC046757

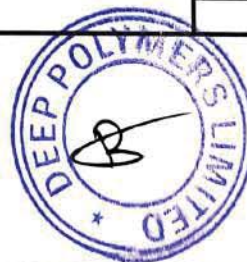
Address: Block No 727, B/h Bhavi Industries, Rankanpur (Santej), Taluka Kalol, District Gandhinagar - 382 721

**Consolidated Cash Flow statement for the year ended 31st March, 2020**

(Amount in Rs.)

Particulars	30/09/2020	31/03/2020
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit Before Tax	3,14,94,743	2,11,32,313
Adjustment For :		
Depreciation of property, plant & equipment	22,46,624	44,93,249
Finance Cost	3,28,237	43,10,532
Interest Income classified as Investing Cash Flows	(1,38,992)	-
Other Comprehensive Expense		(9,896)
(Profit) / Loss from Associate Company	(84,68,042)	-
<b>Operating Profit before working capital changes</b>	<b>2,54,62,570</b>	<b>2,99,26,198</b>
Adjustment For :		
(a) (Increase)/Decrease in Inventories	(53,24,458)	59,70,555
(b) (Increase)/Decrease in Trade Receivables	64,53,421	1,23,40,151
(c) (Increase)/Decrease in Non-Current Financial Assets- Loans	(9,53,424)	-
(d) (Increase)/Decrease in Other Current assets	2,86,058	-
(e) Increase /(Decrease) in Long Term Borrowings		(1,25,05,159)
(f) Increase /(Decrease) in Short Term Borrowings		(2,83,02,561)
(g) Increase /(Decrease) in Other Current Liabilities	11,28,557	12,77,887
(h) Increase /(Decrease) in Short Term Provisions	(2,00,352)	35,39,368
(i) Increase /(Decrease) in Trade Payable	2,63,41,399	(63,54,567)
<b>CASH GENERATED FROM OPERATIONS</b>	<b>5,31,93,771</b>	<b>58,91,872</b>
Less : (a) Income Tax Paid		(58,00,000)
<b>NET CASH INFLOW FROM OPERATING ACTIVITIES (A)</b>	<b>5,31,93,771</b>	<b>91,872</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
(a) Purchase of Fixed Assets		(9,72,020)
(b) Sale of Fixed Assets		-
(c) Investment	(3,00,00,000)	(1,12,44,520)
(d) Interest Income	1,38,992	
<b>NET CASH INFLOW / ( OUTFLOW) FROM INVESTING ACTIVITIES (B)</b>	<b>(2,98,61,008)</b>	<b>(1,22,16,540)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
(a) Proceeds/( Repayment) from Borrowings	(1,48,77,262)	1,49,94,557
(b) Subsidy Received	-	-
(c) Proceeds from Issue of Share Capital		
(d) Interest Paid	(3,28,237)	(43,10,532)
<b>NET CASH INFLOW/ (OUTFLOW) IN FINANCING ACTIVITIES (C)</b>	<b>(1,52,05,499)</b>	<b>1,06,84,025</b>
<b>NET INCREASE IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>81,27,264</b>	<b>(14,40,643)</b>
<b>OPENING BALANCE - CASH &amp; CASH EQUIVALENT</b>	<b>24,96,513</b>	<b>39,37,156</b>
<b>CLOSING BALANCE - CASH &amp; CASH EQUIVALENT</b>	<b>1,06,23,777</b>	<b>24,96,513</b>

For, Deep Polymers Limited



*Rameshbhai Patel*

**Rameshbhai Patel**  
Managing Director  
DIN: 01718102

Date : 12-11-2020  
Place : Gandhinagar