




DEEP POLYMERS LIMITED
Plastic Colour Master batches,
Additive & Filler Compounds
CIN: L25209GJ2005PLC046757

ISO 9001 : 2015 TUV NORD CERTIFIED COMPANY

Date: 10th February, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Dear Sir / Madam,

Sub: Submission of Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2022 along with Limited Review Report

Ref: Security ID: DEEP / Code: 541778

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Standalone and Consolidated Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2022 along with Limited Review Report.

Kindly take the same on your record and oblige us.

Thanking You,

For, Deep Polymers Limited

RAMESHBHAI
BHIMJIBHAI
PATEL

Digitally signed by
RAMESHBHAI BHIMJIBHAI
PATEL
Date: 2023.02.10 14:53:33
+05'30'

Rameshbhai Patel
Managing Director
DIN: 01718102

Factory : Block No. 727 & 553, Rakanpur (Santej), Taluka: Kalol, Dist. Gandhinagar (Gujarat) India Pin: 382721
Tele: +91-2764-286032, 286450, Fax: +91-2764-286451
E-mail: info@deeppoly.com URL : www.deeppoly.com

DEEP POLYMERS LIMITED

CIN: L25209GJ2005PLC046757

Address: Block No. 727 & 553, Rankanpur (Santej), Taluka Kalol, District Gandhinagar - 382 721

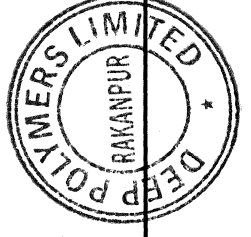
Unaudited Standalone Financial Result for the Quarter and Nine Months ended on 31st December, 2022

Sr. No.	Particulars	(Rs. In Lakhs except EPS)									
		Quarter Ended		Nine Months Ended		Year Ended					
		31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022	31/03/2022	31/03/2022
1	Net Sales /Income from Operations	2740.53	2928.07	3584.62	9226.93	10300.63	10300.63	10300.63	13766.24	13766.24	13766.24
2	Other Operating Income	38.17	51.68	54.33	120.80	121.17	120.80	121.17	162.11	162.11	162.11
3	Total Income from Operations (Net)	2778.70	2979.75	3638.95	9347.73	10421.80	9347.73	10421.80	13928.35	13928.35	13928.35
4	Expenditure:										
	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in Inventories of finished goods, work-in-progress and stock in trade	96.77	-90.30	-29.66	-473.12	-297.12	-473.12	-297.12	25.65	25.65	25.65
	Purchase of stock in trade	2049.33	2436.68	2523.36	7522.01	7516.08	7522.01	7516.08	9397.87	9397.87	9397.87
	Employees cost	98.58	51.15	90.42	256.56	234.27	256.56	234.27	407.37	407.37	407.37
	Depreciation	57.76	55.10	46.17	167.95	138.50	167.95	138.50	210.50	210.50	210.50
	Finance Cost	9.92	36.37	0.00	111.11	0.09	111.11	0.09	61.03	61.03	61.03
	Power and Fuel	38.61	80.45	70.46	164.18	152.31	164.18	152.31	210.16	210.16	210.16
	Other Expenses	150.03	156.23	535.77	691.09	1540.64	691.09	1540.64	2084.78	2084.78	2084.78
	Total Expenses	2501.00	2725.68	3236.52	8439.78	9284.77	8439.78	9284.77	12397.36	12397.36	12397.36
5	Profit before Exceptional Items & Extraordinary Items & Tax (3-4)	277.70	254.07	402.43	907.95	1137.03	907.95	1137.03	1530.99	1530.99	1530.99
6	Exceptional Items & Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit before Tax	277.70	254.07	402.43	907.95	1137.03	907.95	1137.03	1530.99	1530.99	1530.99
8	Total Tax Expenses	51.37	47.01	100.61	192.43	284.26	192.43	284.26	419.70	419.70	419.70
9	Net Profit for the Period From Continuing Operations (7-8)	226.33	207.06	301.82	715.52	852.77	715.52	852.77	1111.29	1111.29	1111.29
10	Details of Equity Shares										
	Paid up Equity Share Capital	2303.28	2303.28	131.72	2303.28	131.72	2303.28	131.72	2303.28	2303.28	2303.28
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
11	Earning Per Share										
	Basic Earning per share	0.98	0.90	2.29	3.11	6.47	3.11	6.47	4.82	4.82	4.82
	Diluted Earning per share	0.98	0.90	2.29	3.11	6.47	3.11	6.47	4.82	4.82	4.82

Notes:

- The above Unaudited Financial Statement has been reviewed by the Audit Committee and approved by the Board of the Directors at its meeting held on 10th February, 2023.
- The above result have been prepared in accordance with the Companies (Indian Accounting standards) Rule, 2015 (Ind AS) prescribed under Section 133 of the Companies Act,
- The figures for the quarter and nine months ended on 31st December, 2022 and the corresponding quarter ended in the previous year as reported in attached financial results are the balancing figure between the audited figures in respect of full financial year and the published year to date figures upto the end of the second quarter of the financial year.
- IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e Manufacturing of Master Batch and Polymer.
- The figure pertaining to previous periods have been regrouped, re-classified and restated wherever necessary.
- The Company is in the process of setting up of two new units at Gandhinagar Gujarat : 1. Biodegradable Oxo/Compostable and 2. PET/PBT Master Batch
- The company envisages the completion of both these units in coming quarter and commercial production will commence in next quarter which will add to significant rise in Company's operations.

For Deep Polymers Limited



Rameshbhai Patel
Managing Director
DIN:01718102

Place : Gandhinagar
Date: 10/02/2023



S. MANDAWAT & CO.

Chartered Accountants

913, Sahjanand Shopping Centre,
Opp. Rajasthan Hindi School,
Shahibaug Road, Ahmedabad-380004.
(M) 9426072909 E-mail : skmandwat@yahoo.co.in

LIMITED REVIEW REPORT

Limited Review Report on Unaudited Standalone Financial Result pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter and Nine Months ended on 31st December, 2022.

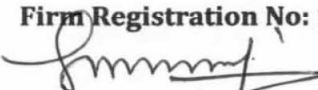
To,
The Board of Directors
Deep Polymers Limited
Gandhinagar

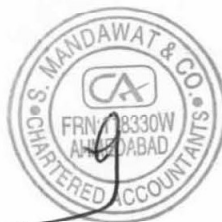
We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Deep Polymers Limited** ("the Company") for the quarter and nine months ended on 31st December, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M/s. S. Mandawat & Co.
Chartered Accountant
Firm Registration No: 118330W


Subhash Chandra Mandawat
Partner
Membership No: 102708



Date: 10/02/2023
Place: Ahmedabad

UDIN: 23102708BGVQNW7413

(Rs. In Lakhs except EPS)

Notes:

7. The company envisages the completion of both these units in coming quarter and commercial production will commence in next quarter which will add to significant rise in Company's operations.

Date: 10/02/2023



S. MANDAWAT & CO.

Chartered Accountants

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Opp. Rajasthan Hindi School,
Shahibaug Road, Ahmedabad-380004.
(M) 9426072909 E-mail : skmandwat@yahoo.co.in

LIMITED REVIEW REPORT

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To,
The Board of Directors
Deep Polymers Limited
Gandhinagar

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For, M/s. S. Mandawat & Co.
Chartered Accountant
Firm Registration No: 118330W

Subhash Chandra Mandawat
Partner
Membership No: 102708



Date: 10/02/2023
Place: Ahmedabad

UDIN: 23102708BGVQNX9749