

**Annexure IV**

The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001.

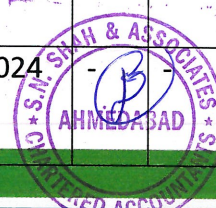
Dear Sir,

Sub: Application for “In-principle approval” prior to issue and allotment of 11,47,200 Equity Shares on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We, **M/s. S N Shah & Associates**, have verified the relevant records and documents of Deep Polymers Limited (CIN: L25209GJ2005PLC046757) with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

- None of the proposed allottee(s) has/ have sold any equity shares of the company during the 90 trading days preceding the relevant date. Further, where the proposed allottee(s) ~~is/~~ are promoter/ promoter group entity, then none of entities in the promoter and promoter group entities ~~has/~~ have sold any equity share of the company during the 90 trading days preceding the relevant date.
- The pre-preferential shareholding of each of proposed allottee(s) has been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018. Further, there is no sale/ pledge of pre-preferential holding from 31.08.2023 till 06.09.2023. The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder:

Name of Proposed Allottee	DP ID	Pre-preferential holding	Lock-in details		Pledged with	Pledge end date
			From	To		
Rameshbhai Bhimjibhai Patel	1208670011785871	51,17,000	06.09.2023	28.02.2024	-	-
Rameshbhai Bhimjibhai Patel	IN30021412082386	2,675	06.09.2023	28.02.2024	-	-
Ashaben Rameshbhai Patel	1208670011786174	14,45,500	06.09.2023	28.02.2024	-	-

**Ahmedabad (HO)**

Sapan House, C.G Road,
Opp.Municipal Market,
Navrangpura, Ahmedabad.
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**Surat Branch**

801, Center Point,
Ring Road,
Surat - 385002

**Gandhidham Branch**

204, Sunshine Arcade,
Gandhidham-Kutch - 370201



- c) None of the proposed allottees belonging to promoter(s) or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.
- d) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.
- e) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company. It is further confirmed that for the proposed preferential issue, the price of the equity shares of the company has been determined in compliance with the valuation requirement as mentioned in the AoA of the company."
- f) The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e., 4.98% is less than 5% of the post issue fully diluted share capital of the issuer.

FOR S. N. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. NO.: 109782W

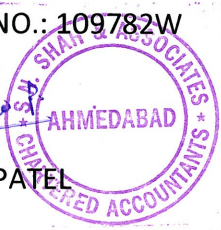
Patel Dhruv

CA DHRUV PATEL
PARTNER

M. NO. 600113

DATE: 07TH SEPTEMBER, 2023

UDIN: 23600113BGSFNM9676



Ahmedabad (HO)

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